



TALKING ABOUT BUDGETING AND MONEY

Ever wonder why it's called personal finance? It's obvious, right? It's personal. We all hold our own values and beliefs about money, which is why it's important to talk with your family about finances and planning for the future. The thing is, money can be tough to talk about for a lot of people, including parents. The questions below can help get the conversation started and help you plan your financial future.

- 💡 How can I earn money? What kinds of jobs can I do now? What kinds of jobs could I do in the future?
- 💡 What do you think about credit cards? If you have credit cards, how did you decide which ones to open? When do you think young people should get credit cards and why?
- 💡 What expectations or hopes do you have for me around money?
- 💡 What kinds of mistakes do you hope I avoid?
- 💡 What do you think about paying for college? What responsibilities will I have for my education? How can we find out more about my options as a family?
- 💡 What financial recommendations and tips do you have for me?
- 💡 Do you have any money role models? Who are they and why?



TIPS:

Weigh your wants:

Whenever you're getting ready to make a big purchase, challenge yourself and ask, "Do I want it?" or "Do I need it?"

Every action has a reaction:

Whether good or bad, remember that every choice we make with our dollars defines our future. Even small choices like bringing a lunch instead of buying it or splurging on a new video game leave an imprint on our financial path.

Save for now, save for later:

Set aside at least 10% of your earnings to build a rainy day fund to cover unexpected and changing expenses.

