



Financial Literacy
Lesson Plan
Contest Winner

What Education Do You Need To Live Comfortably?

by Ruth
Gale-Paredes

LESSON OBJECTIVES:

- To encourage higher education.
- To stimulate awareness and appreciation of parents efforts on their behalf.
- Spiral review on math skills.

MATERIALS:

- Survey sheet.
- Computer for research.
- White boards.
- Income and sales tax charts.
- Pencils and paper.

STEP-BY-STEP INSTRUCTIONS:

1. A survey is taken by students that includes housing, food, transportation, vacations, school loans, fuel, electricity, gas for home, groceries, insurance, vacations, health insurance, prescriptions, car payments, savings, investments, food, gifts (including Holidays) shoes, expenses of two children, dental and optical expenses, money for movies, amusement parks, school fundraisers and many more categories.
2. Then we use our math skills by coming up with an average expense in each category. After adding up the agreed upon amounts in each category, we multiply that amount by the tax rate for that amount in order to calculate the salary needed to support the chosen lifestyle.
3. We then research what professions fall within the dollar amount needed for a family of four via the internet.
4. We then discover what kind of education is needed to support the chosen lifestyle.
5. Teacher then shows the students various college campuses and encourages them to begin seriously start working towards their goals.

WRAP UP & REFLECTION:

The students write a reflection paper that includes what they learned about their parents sacrifices, what goal they will be working towards, and a summary of what they learned. For more information on H&R Block Dollars & Sense and its resources for increasing financial literacy among teens, visit hrblockdollarsandsense.com.